

## CANGGU

### **How long is the lease?**

The lease is from 2022 to 2052.

### **Can I extend the lease after the 30 years and what will be the price?**

Yes, you have the opportunity of lease extension for an additional 30 years. The price will be determined at the time of extension and will be no greater than the market value of the Land (excluding buildings) at that time. If the price is deemed to be higher than 3 market land value 3 independent surveyors will be chosen to value the land.

### **Will the apartment be listed on Body Factory Bali's website?**

Yes, the lifestyle residence accommodation will be listed on Body Factory Bali's website. This will increase direct booking and reduce your costs to online travel agent platforms like booking.com & Airbnb to maximise your investment return.

### **Can I rent out the property myself?**

Body Factory manages all the operations and marketing. This way we are able to more optimally control; pricing, direct bookings, operations cost efficiency, security, level of service & brand standards. This also provides owners with a fully managed solution.

### **Do I need a Kitas or company to buy as a Foreigner?**

To buy leasehold properties as a foreigner is very easy, no Kitas or company is needed. You can simply buy as a personal entity.

### **Do I need to be the country to buy a property?**

It's not necessary to be in the country to make the purchase. About 50% of our buyers purchase from overseas.

### **How many days per year can I stay in the property?**

We offer ultimate flexibility in this regard and allow the buyer to book and stay in the property as many days as they choose.

### **How soon can I sell the property?**

As soon as you have paid for the lease in full you are able to sell the lease on to another party.